



# LIBERTY COMMON SCHOOL

## Q3 FY 16-17 FINANCIAL STATEMENTS

July 1, 2016 – March 31, 2017

Liberty Common School		DISTRICT CODE	2016-2017 Operating Budget (adopted 3.24.16)	2016-2017 Revised Budget (adopted 11.17.16)	YTD Actuals through 3.31.2017	% to budget
			Fund 11- General	Fund 11- General	Fund 11- General	
Funded Pupil Count			1,074.0	1,086.0		
Per Pupil Revenue			\$ 7,011.69	7,037.3		
<b>BEGINNING FUND BALANCE (Includes ALL Reserves)</b>	<b>Object/ Source</b>		3,080,229	3,233,918	3,233,918	
<b>REVENUES</b>						
Local Sources	1000 - 1999		894,835	1,092,835	1,094,134	100.12%
Intermediate Sources	2000 - 2999		0	0	0	
State Sources	3000 - 3999		439,757	439,757	343,966	78.22%
Federal Sources	4000 - 4999		0	0	0	
<b>TOTAL REVENUES</b>			1,334,592	1,532,592	1,438,100	107.76%
<b>TOTAL BEGINNING FUND BALANCE &amp; REVENUES</b>			4,414,821	4,882,366	4,672,018	
<b>TOTAL ALLOCATIONS TO/FROM OTHER FUNDS</b>	<b>5600,5700, 5800</b>					
<b>TRANSFERS TO OTHER FUNDS</b>	<b>5200 - 5300</b>		0	(150,000)	(150,000)	
Per Pupil Revenue			7,530,555	7,642,555	5,761,194	75.38%
<b>AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)</b>			11,945,376	12,374,921	10,283,212	
<b>EXPENDITURES</b>						
<b>Instruction - Program 0010 to 2099</b>						
Salaries	0100		3,102,136	3,102,136	2,322,981	74.88%
Employee Benefits	0200		946,000	889,240	637,751	71.72%
Purchased Services	0300,0400, 0500		200,000	200,000	192,139	96.07%
Supplies and Materials	0600		180,000	230,000	157,019	68.27%
Property	0700		13,000	163,800	61,336	37.45%
Other	0800, 0900		1,419	1,419	321	22.62%
<b>Total Instruction</b>			4,442,555	4,586,595	3,371,547	73.51%
<b>Student Support- Program 2100</b>						
Salaries	0100		394,465	394,465	334,678	84.84%
Employee Benefits	0200		128,669	120,949	91,957	76.03%
Purchased Services	0300,0400, 0500		15,000	15,000	5,884	39.23%
Supplies and Materials	0600		45,000	45,000	12,571	27.94%
Property	0700		2,000	2,000	877	43.85%
Other	0800, 0900		1,000	1,000	215	21.50%
<b>Total Student Support</b>			586,134	578,414	446,182	77.14%
<b>Instructional Staff Support - Program 2200</b>						
Salaries	0100		120,914	120,914	95,846	79.27%
Employee Benefits	0200		46,155	43,386	31,697	73.06%
Purchased Services	0300,0400, 0500		125,000	125,000	79,119	63.30%
Supplies and Materials	0600		17,000	17,000	13,282	78.13%
Property	0700		30,000	30,000	55,459	184.86%
Other	0800, 0900		400	400	0	0.00%
<b>Total Instructional Staff Support</b>			339,469	336,700	275,403	81.79%
<b>General Administration - Program 2300</b>						
Salaries	0100		0	0	0	
Employee Benefits	0200		0	0	0	
Purchased Services	0300,0400, 0500		168,409	168,409	133,900	79.51%
Supplies and Materials	0600		3,500	3,500	299	8.54%
Property	0700		0	0	0	
Other	0800, 0900		0	0	0	
<b>Total General Administration</b>			171,909	171,909	134,199	78.06%

Liberty Common School		DISTRICT CODE	2016-2017 Operating Budget (adopted 3.24.16)	2016-2017 Revised Budget (adopted 11.17.16)	YTD Actuals through 3.31.2017	% to budget
<b>EXPENDITURES</b>						
<b>School Administration - Program 2400</b>						
Salaries	0100		257,278	257,278	199,659	77.60%
Employee Benefits	0200		72,064	67,740	47,216	69.70%
Purchased Services	0300,0400,0500		10,800	10,800	6,818	63.13%
Supplies and Materials	0600		3,000	3,000	2,138	71.27%
Property	0700		0	0	537	
Other	0800,0900		0	0	0	
<b>Total School Administration</b>			<b>343,141</b>	<b>338,817</b>	<b>256,368</b>	<b>75.67%</b>
<b>Business Services - Program 2500</b>						
Salaries	0100		125,359	125,359	108,130	86.26%
Employee Benefits	0200		33,724	31,700	24,398	76.96%
Purchased Services	0300,0400,0500		30,400	30,400	20,934	68.86%
Supplies and Materials	0600		1,500	1,500	1,150	76.67%
Property	0700		1,000	1,000	0	0.00%
Other	0800,0900		8,000	8,000	8,283	103.54%
<b>Total Business Services</b>			<b>199,983</b>	<b>197,960</b>	<b>162,895</b>	<b>82.29%</b>
<b>Operations and Maintenance - Program 2600</b>						
Salaries	0100		186,926	186,926	123,549	66.09%
Employee Benefits	0200		66,179	62,208	45,310	72.84%
Purchased Services	0300,0400,0500		277,500	297,664	252,811	84.93%
Supplies and Materials	0600		190,500	190,500	127,935	67.16%
Property	0700		26,000	26,000	17,199	66.15%
Other	0800,0900		0	0	0	
<b>Total Operations and Maintenance</b>			<b>747,105</b>	<b>763,299</b>	<b>566,804</b>	<b>74.26%</b>
<b>Student Transportation Services - Program 2700</b>						
Salaries	0100		55,000	55,000	38,905	70.74%
Employee Benefits	0200		17,347	16,306	12,329	75.61%
Purchased Services	0300,0400,0500		13,200	13,200	23,563	178.51%
Supplies and Materials	0600		6,000	6,000	4,919	81.98%
Property	0700		0	0	0	
Other	0800,0900		0	0	0	
<b>Total Student Transportation</b>			<b>91,547</b>	<b>90,506</b>	<b>79,716</b>	<b>88.08%</b>
<b>Central Support - Program 2800</b>						
Salaries	0100		180,809	180,809	148,661	82.22%
Employee Benefits	0200		66,930	62,914	70,784	112.51%
Purchased Services	0300,0400,0500		121,500	121,500	92,892	76.45%
Supplies and Materials	0600		29,750	29,750	13,587	45.67%
Property	0700		2,200	2,200	3,069	139.50%
Other	0800,0900		0	0	0	
<b>Total Central Support</b>			<b>401,189</b>	<b>397,173</b>	<b>328,993</b>	<b>82.83%</b>
<b>Other Support - Program 2900</b>						
Salaries	0100		0	0	0	
Employee Benefits	0200		0	0	0	
Purchased Services	0300,0400,0500		11,775	11,775	0	0.00%
Supplies and Materials	0600		6,000	6,000	0	0.00%
Property	0700		0	0	0	
Other	0800,0900		0	0	0	
<b>Total Other Support</b>			<b>17,775</b>	<b>17,775</b>	<b>0</b>	<b>0.00%</b>
<b>Food Services Operations - Program 3100</b>						
Salaries	0100		0	0	0	
Employee Benefits	0200		0	0	0	
Purchased Services	0300,0400,0500		0	0	0	
Supplies and Materials	0600		124,000	124,000	95,315	76.87%
Property	0700		0	0	0	
Other	0800,0900		0	0	0	
<b>Total Food Services Operations</b>			<b>124,000</b>	<b>124,000</b>	<b>95,315</b>	<b>76.87%</b>

Liberty Common School	DISTRICT CODE	2016-2017 Operating Budget (adopted 3.24.16)	2016-2017 Revised Budget (adopted 11.17.16)	YTD Actuals through 3.31.2017	% to budget
<b>EXPENDITURES</b>					
<b>Property - Program 4000</b>					
Salaries	0100	0	0	0	
Employee Benefits	0200	0	0	0	
Purchased Services	0300,0400 ,0500	0	0	0	
Supplies and Materials	0600	0	0	0	
Property	0700	75,000	985,000	910,000	92.39%
Other	0800, 0900	0	0	0	
<b>Total Property</b>		<b>75,000</b>	<b>985,000</b>	<b>910,000</b>	<b>92.39%</b>
<b>Other- Program 5000</b>					
Salaries	0100	0	0	0	
Employee Benefits	0200	0	0	0	
Purchased Services	0300,0400 ,0500	1,275,339	1,300,000	956,024	73.54%
Supplies and Materials	0600	0	0	0	
Property	0700	0	0	0	
Other	0800, 0900	50,000	47,000	0	
<b>Total Program 5000</b>		<b>1,325,339</b>	<b>1,347,000</b>	<b>956,024</b>	<b>70.97%</b>
<b>TOTAL EXPENDITURES</b>		<b>8,865,147</b>	<b>9,935,147</b>	<b>7,583,446</b>	<b>76.33%</b>
<b>RESERVES AND COMMITTED FUNDS</b>					
Reserve for TABOR 3% - Program 9310	0840	265,954	275,254	275,254	
2014 Bond Reserve Account		1,092,963	1,092,963	1,092,963	
Committed Funds				76,606	
Assigned Funds					
<b>TOTAL RESERVES</b>		<b>1,358,918</b>	<b>1,368,217</b>	<b>1,444,823</b>	<b>0</b>
<b>TOTAL EXPENDITURES &amp; COMMITTED RESERVES</b>		<b>10,224,064</b>	<b>11,303,364</b>	<b>9,028,269</b>	
<b>NON-APPROPRIATED RESERVE - Program 9200</b>		<b>1,721,311</b>	<b>1,071,557</b>	<b>1,254,943</b>	
<b>TOTAL AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES LESS TOTAL EXPENDITURES &amp; RESERVES LESS NON-APPROPRIATED RESERVES (Should Equal Zero (0))</b>		<b>0</b>	<b>0</b>	<b>0</b>	

Liberty Common School	DISTRICT CODE	2016-2017 Revised Budget (adopted 11.17.16)	YTD Actuals through 3.31.2017	% to budget
		Fund 23 Student Activities Special Revenue	Fund 23 Student Activities Special Revenue	
Funded Pupil Count				
Per Pupil Revenue				
<b>BEGINNING FUND BALANCE (Includes ALL Reserves)</b>	<b>Object/ Source</b>	78,655	78,655	
<b>REVENUES</b>				
Local Sources	1000 - 1999	53,000	44,825	84.58%
Intermediate Sources	2000 - 2999	0	0	
State Sources	3000 - 3999	0	0	
Federal Sources	4000 - 4999	0	0	
<b>TOTAL REVENUES</b>		53,000	44,825	0.00%
<b>TOTAL BEGINNING FUND BALANCE &amp; REVENUES</b>		131,655	123,480	
<b>TOTAL ALLOCATIONS TO/FROM OTHER FUNDS</b>	<b>5600,5700, 5800</b>			
TRANSFERS TO OTHER FUNDS	5200 - 5300	50,000	50,000	
Per Pupil Revenue		0	0	
<b>AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)</b>		181,655	173,480	
<b>EXPENDITURES</b>				
<b>Instruction - Program 0010 to 2099</b>				
Salaries	0100	50,500	49,171	
Employee Benefits	0200	20,000	10,978	
Purchased Services	0300,0400, 0500	30,000	21,207	
Supplies and Materials	0600	15,500	9,311	
Property	0700	15,000	0	
Other	0800, 0900	6,000	4,220	
<b>Total Instruction</b>		137,000	94,886	69.26%
<b>Student Support- Program 2100</b>				
Salaries	0100	0	0	
Employee Benefits	0200	0	0	
Purchased Services	0300,0400, 0500	0	0	
Supplies and Materials	0600	0	0	
Property	0700	0	0	
Other	0800, 0900	0	0	
<b>Total Student Support</b>		0	0	
<b>Instructional Staff Support - Program 2200</b>				
Salaries	0100	0	0	
Employee Benefits	0200	0	0	
Purchased Services	0300,0400, 0500	0	0	
Supplies and Materials	0600	0	0	
Property	0700	0	0	
Other	0800, 0900	0	0	
<b>Total Instructional Staff Support</b>		0	0	
<b>General Administration - Program 2300</b>				
Salaries	0100	0	0	
Employee Benefits	0200	0	0	
Purchased Services	0300,0400, 0500	0	0	
Supplies and Materials	0600	0	0	
Property	0700	0	0	
Other	0800, 0900	0	0	
<b>Total General Administration</b>		0	0	

Liberty Common School	DISTRICT CODE	2016-2017 Revised Budget (adopted 11.17.16)	YTD Actuals through 3.31.2017	% to budget
<b>EXPENDITURES</b>				
<b>School Administration - Program 2400</b>				
Salaries	0100	0	0	
Employee Benefits	0200	0	0	
Purchased Services	0300,0400, 0500	0	0	
Supplies and Materials	0600	0	0	
Property	0700	0	0	
Other	0800, 0900	0	0	
<b>Total School Administration</b>		<b>0</b>	<b>0</b>	
<b>Business Services - Program 2500</b>				
Salaries	0100	0	0	
Employee Benefits	0200	0	0	
Purchased Services	0300,0400, 0500	1,000	1,368	
Supplies and Materials	0600	0	0	
Property	0700	0	0	
Other	0800, 0900	0	0	
<b>Total Business Services</b>		<b>1,000</b>	<b>1,368</b>	<b>136.84%</b>
<b>Operations and Maintenance - Program 2600</b>				
Salaries	0100	0	0	
Employee Benefits	0200	0	0	
Purchased Services	0300,0400, 0500	0	0	
Supplies and Materials	0600	0	0	
Property	0700	0	0	
Other	0800, 0900	0	0	
<b>Total Operations and Maintenance</b>		<b>0</b>	<b>0</b>	
<b>Student Transportation Services - Program 2700</b>				
Salaries	0100	0	0	
Employee Benefits	0200	0	0	
Purchased Services	0300,0400 ,0500	0	0	
Supplies and Materials	0600	0	0	
Property	0700	0	0	
Other	0800, 0900	0	0	
<b>Total Student Transportation</b>		<b>0</b>	<b>0</b>	
<b>Central Support - Program 2800</b>				
Salaries	0100	0	0	
Employee Benefits	0200	0	0	
Purchased Services	0300,0400 ,0500	0	0	
Supplies and Materials	0600	0	0	
Property	0700	0	0	
Other	0800, 0900	0	0	
<b>Total Central Support</b>		<b>0</b>	<b>0</b>	
<b>Other Support - Program 2900</b>				
Salaries	0100	0	0	
Employee Benefits	0200	0	0	
Purchased Services	0300,0400 ,0500	0	0	
Supplies and Materials	0600	0	0	
Property	0700	0	0	
Other	0800, 0900	0	0	
<b>Total Other Support</b>		<b>0</b>	<b>0</b>	
<b>Food Services Operations - Program 3100</b>				
Salaries	0100	0	0	
Employee Benefits	0200	0	0	
Purchased Services	0300,0400 ,0500	0	0	
Supplies and Materials	0600	0	0	
Property	0700	0	0	
Other	0800, 0900	0	0	
<b>Total Food Services Operations</b>		<b>0</b>	<b>0</b>	

Liberty Common School	DISTRICT CODE	2016-2017 Revised Budget (adopted 11.17.16)	YTD Actuals through 3.31.2017	% to budget
<b>EXPENDITURES</b>				
<b>Property - Program 4000</b>				
Salaries	0100	0	0	
Employee Benefits	0200	0	0	
Purchased Services	0300,0400 ,0500	0	0	
Supplies and Materials	0600	0	0	
Property	0700	0	0	
Other	0800, 0900	0	0	
<b>Total Property</b>		<b>0</b>	<b>0</b>	
<b>Other- Program 5000</b>				
Salaries	0100	0	0	
Employee Benefits	0200	0	0	
Purchased Services	0300,0400 ,0500	0	0	
Supplies and Materials	0600	0	0	
Property	0700	0	0	
Other	0800, 0900	0	0	
<b>Total Program 5000</b>		<b>0</b>	<b>0</b>	
<b>TOTAL EXPENDITURES</b>		<b>138,000</b>	<b>96,255</b>	<b>69.75%</b>
<b>RESERVES AND COMMITTED FUNDS</b>				
Reserve for TABOR 3% - Program 9310	0840	0	0	
2014 Bond Reserve Account		0	0	
Committed Funds		0	0	
Assigned Funds		43,655	77,226	
<b>TOTAL RESERVES</b>		<b>43,655</b>	<b>77,226</b>	
<b>TOTAL EXPENDITURES &amp; COMMITTED RESERVES</b>		<b>181,655</b>	<b>173,481</b>	
<b>NON-APPROPRIATED RESERVE - Program 9200</b>		<b>0</b>	<b>0</b>	
<b>TOTAL AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES LESS TOTAL EXPENDITURES &amp; RESERVES LESS NON-APPROPRIATED RESERVES (Should Equal Zero (0))</b>		<b>0</b>	<b>0</b>	

Liberty Common School	DISTRICT CODE	2016-2017 Revised Budget (adopted 11.17.16)	YTD Actuals through 3.31.2017	% to budget
		Fund 43 Capital Reserves	Fund 43 Capital Reserves	
Funded Pupil Count				
Per Pupil Revenue				
<b>BEGINNING FUND BALANCE (Includes ALL Reserves)</b>	<b>Object/ Source</b>	1,044,506	1,044,506	
<b>REVENUES</b>				
Local Sources	1000 - 1999	200	129	
Intermediate Sources	2000 - 2999	0	0	
State Sources	3000 - 3999	0	0	
Federal Sources	4000 - 4999	0	0	
<b>TOTAL REVENUES</b>		200	129	64.40%
<b>TOTAL BEGINNING FUND BALANCE &amp; REVENUES</b>		1,044,706	1,044,635	99.99%
<b>TOTAL ALLOCATIONS TO/FROM OTHER FUNDS</b>	<b>5600,5700, 5800</b>			
TRANSFERS TO OTHER FUNDS	5200 - 5300	100,000	100,000	
Per Pupil Revenue		0	0	
<b>AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)</b>		1,144,706	1,144,635	99.99%
<b>EXPENDITURES</b>				
<b>Instruction - Program 0010 to 2099</b>				
Salaries	0100	0	0	
Employee Benefits	0200	0	0	
Purchased Services	0300,0400, 0500	0	0	
Supplies and Materials	0600	0	0	
Property	0700	0	0	
Other	0800, 0900	0	0	
<b>Total Instruction</b>		0	0	
<b>Student Support- Program 2100</b>				
Salaries	0100	0	0	
Employee Benefits	0200	0	0	
Purchased Services	0300,0400, 0500	0	0	
Supplies and Materials	0600	0	0	
Property	0700	0	0	
Other	0800, 0900	0	0	
<b>Total Student Support</b>		0	0	
<b>Instructional Staff Support - Program 2200</b>				
Salaries	0100	0	0	
Employee Benefits	0200	0	0	
Purchased Services	0300,0400, 0500	0	0	
Supplies and Materials	0600	0	0	
Property	0700	0	0	
Other	0800, 0900	0	0	
<b>Total Instructional Staff Support</b>		0	0	
<b>General Administration - Program 2300</b>				
Salaries	0100	0	0	
Employee Benefits	0200	0	0	
Purchased Services	0300,0400, 0500	0	0	
Supplies and Materials	0600	0	0	
Property	0700	0	0	
Other	0800, 0900	0	0	
<b>Total General Administration</b>		0	0	



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<b>EXPENDITURES</b>				
<b>School Administration - Program 2400</b>				
Salaries	0100	0	0	
Employee Benefits	0200	0	0	
Purchased Services	0300,0400, 0500	0	0	
Supplies and Materials	0600	0	0	
Property	0700	0	0	
Other	0800, 0900	0	0	
<b>Total School Administration</b>		<b>0</b>	<b>0</b>	
<b>Business Services - Program 2500</b>				
Salaries	0100	0	0	
Employee Benefits	0200	0	0	
Purchased Services	0300,0400, 0500	200	90	
Supplies and Materials	0600	0	0	
Property	0700	0	0	
Other	0800, 0900	0	0	
<b>Total Business Services</b>		<b>200</b>	<b>90</b>	<b>45.21%</b>
<b>Operations and Maintenance - Program 2600</b>				
Salaries	0100	0	0	
Employee Benefits	0200	0	0	
Purchased Services	0300,0400, 0500	0	0	
Supplies and Materials	0600	0	0	
Property	0700	0	0	
Other	0800, 0900	0	0	
<b>Total Operations and Maintenance</b>		<b>0</b>	<b>0</b>	
<b>Student Transportation Services - Program 2700</b>				
Salaries	0100	0	0	
Employee Benefits	0200	0	0	
Purchased Services	0300,0400, 0500	0	0	
Supplies and Materials	0600	0	0	
Property	0700	0	0	
Other	0800, 0900	0	0	
<b>Total Student Transportation</b>		<b>0</b>	<b>0</b>	
<b>Central Support - Program 2800</b>				
Salaries	0100	0	0	
Employee Benefits	0200	0	0	
Purchased Services	0300,0400, 0500	0	0	
Supplies and Materials	0600	0	0	
Property	0700	0	0	
Other	0800, 0900	0	0	
<b>Total Central Support</b>		<b>0</b>	<b>0</b>	
<b>Other Support - Program 2900</b>				
Salaries	0100	0	0	
Employee Benefits	0200	0	0	
Purchased Services	0300,0400, 0500	0	0	
Supplies and Materials	0600	0	0	
Property	0700	0	0	
Other	0800, 0900	0	0	
<b>Total Other Support</b>		<b>0</b>	<b>0</b>	
<b>Food Services Operations - Program 3100</b>				
Salaries	0100	0	0	
Employee Benefits	0200	0	0	
Purchased Services	0300,0400, 0500	0	0	
Supplies and Materials	0600	0	0	
Property	0700	0	0	
Other	0800, 0900	0	0	
<b>Total Food Services Operations</b>		<b>0</b>	<b>0</b>	

Liberty Common School	DISTRICT CODE	2016-2017 Revised Budget (adopted 11.17.16)	YTD Actuals through 3.31.2017	% to budget
<b>EXPENDITURES</b>				
<b>Property - Program 4000</b>				
Salaries	0100	0	0	
Employee Benefits	0200	0	0	
Purchased Services	0300,0400 ,0500	0	0	
Supplies and Materials	0600	5,000	1,844	
Property	0700	1,139,506	1,016,847	
Other	0800, 0900	0	0	
<b>Total Property</b>		<b>1,144,506</b>	<b>1,018,691</b>	<b>89.01%</b>
<b>Other- Program 5000</b>				
Salaries	0100	0	0	
Employee Benefits	0200	0	0	
Purchased Services	0300,0400 ,0500	0	0	
Supplies and Materials	0600	0	0	
Property	0700	0	0	
Other	0800, 0900	0	0	
<b>Total Program 5000</b>		<b>0</b>	<b>0</b>	
<b>TOTAL EXPENDITURES</b>		<b>1,144,706</b>	<b>1,018,781</b>	<b>89.00%</b>
<b>RESERVES AND COMMITTED FUNDS</b>				
Reserve for TABOR 3% - Program 9310	0840	0	0	
2014 Bond Reserve Account		0	0	
Committed Funds		0	37,741	
Assigned Funds		0	88,112	
<b>TOTAL RESERVES</b>		<b>0</b>	<b>125,853</b>	<b>0</b>
<b>TOTAL EXPENDITURES &amp; COMMITTED RESERVES</b>		<b>1,144,706</b>	<b>1,144,634</b>	
<b>NON-APPROPRIATED RESERVE - Program 9200</b>		<b>0</b>	<b>0</b>	
<b>TOTAL AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES LESS TOTAL EXPENDITURES &amp; RESERVES LESS NON-APPROPRIATED RESERVES (Should Equal Zero (0))</b>		<b>0</b>	<b>0</b>	