

Current Assets		
Cash - L1 Guaranty Bank & Trust	2,066,131.40	
Cash - L2 First National Bank /S.A.	8,057.52	
Cash - L3 FirstBank / C.K.	18,786.41	
Cash - L4 ColoTrust	464,108.60	
Cash - L5 Cache Bank & Trust (CD)	127,608.27	
Cash - L6 First National Bank (CD)	137,112.03	
Cash - L7 FirstBank	693,153.83	
Cash - L8 FirstBank	202,545.10	
Cash - Petty Cash Drawer	768.59	
Cash - XX Investment / James		
Total Checking/Savings		3,718,271.75
Accounts Receivable		
Tuition Receivable (Kindergarten)	46,260.00	
Total Accounts Receivable		46,260.00
Other Current Assets		
Prepaid Expense		
Receivables/ Gates Foundation		
Receivables/TTL PSD Funding		
A/R - 1 PPR \$	4,898,592.84	
A/R - 2 Capital Construction	66,218.85	
A/R - 3 Mill Levy 2000	33,442.51	
A/R - 4 Mill Levy 1988	87,130.49	
A/R - 6 Mill Levy 2010	382,365.76	
TTL Receivables/TTL PSD Funding	5,467,750.45	
Total Other Current Assets		5,467,750.45
Total Current Assets		9,232,282.20
Fixed Assets		
Accumulated Depreciation		-95,301.65
A - Instructional Equipment	12,606.00	
B - Computers	28,493.00	
C - Office Equipment	27,224.65	
Total Equipment		68,323.65
Leasehold Improvements		26,978.00
Total Fixed Assets		0.00
Other Assets		
Due To / From PSD		60,632.73
TOTAL ASSETS		<u>9,292,914.93</u>
LIABILITIES, DEFERRED REVENUE & NET ASSETS		
Liabilities		
Current Liabilities - Accounts Payable		
Other Current Liabilities		
Accounts Payable - Vendor	22,297.90	
Deferred Credit (Restricted Gifts)		
Payroll Liabilities		
A -Accrued Salaries & Wages	259,378.12	
B -Accrued Payroll Taxes	841.29	
C -Accrued Benefits Payable	89,376.28	
Total Payroll Liabilities		349,595.69
Unclaimed Checks Liability		
Total Current Liabilities		371,893.59
Deferred Revenue		
Deferred Credit To Revenue (Grants)		
Deferred Credit To Revenue (Tuition)	59,400.00	
Deferred Credit To Revenue (PSD)		
Deferred Revenue 1/PPR	4,898,592.84	
Deferred Revenue 2 Capital Construction	66,218.85	
Deferred Revenue 3 Mill Levy 2000	33,442.51	
Deferred Revenue 4 Mill Levy 1988	87,130.49	
Deferred Revenue 6 Mill Levy 2010	382,365.76	
TTL Deferred Cr. To Revenue PSD	5,467,750.45	
TTL Deferred Cr. To Revenue (CO Intercept)		
Total Deferred Revenue		5,527,150.45
Unrestricted Net Assets		
Opening Fund Balance	3,272,976.21	
Surplus/Deficit	120,894.68	
Total Net Assets		<u>3,393,870.89</u>
TOTAL LIABILITIES,DEFERRED REVENUE and NET ASSETS		<u>9,292,914.93</u>

Liberty Common School

Budget / Operating Statement

		Adopted Budget	September	Year to Date 2014-2015	Active %	Budget Balance
Fiscal Year 2014-15						
6363.0	PPR Funding/Student Net @98%					
1038.0	Total Number of Students					
1001.0	Full-Time Students for PPR					
Revenues						
PSD Funding						
6363.00	PPR\$	6,369,363	544,288.09	1,632,864.27	25.64%	4,736,498.73
	Special Ed Funding (net)	0	3,926.72	11,780.14	0.00%	0.00
100.49	Capital Construction Fund	89,056	13,737.76	35,993.19	40.42%	53,062.81
43.04	Mill Levy 2000	44,590	3,715.83	11,147.49	25.00%	33,442.51
110.69	Mill Levy 1988	114,625	9,681.17	29,043.51	25.34%	85,581.49
492.09	Mill Levy 2010	509,821	42,485.08	127,455.24	25.00%	382,365.76
93.78%	Total PSD Funding	7,127,455	617,834.65	1,848,283.84	25.93%	5,290,951.30
0.53%	Grant Sources	40,000	3,000.00	3,000.00	7.50%	37,000.00
1.84%	Activity Fees	140,000	43,579.69	55,037.86	39.31%	84,962.14
0.13%	Fundraising	10,000	1,418.00	2,550.78	25.51%	7,449.22
1.18%	Gifts & Contributions	90,000	1,350.00	2,135.00	2.37%	87,865.00
0.64%	Kindergarten Tuition	48,600	5,400.00	5,400.00	11.11%	43,200.00
1.64%	Lunch Program Sales	125,000	16,570.85	35,400.55	28.32%	89,599.45
0.25%	Other Income	18,945	3,177.71	5,221.63	27.56%	13,723.37
0.00%	Appropriated Fund Balances		0.00	0.00	0.00%	0.00
100.00%	Total Revenues	7,600,000	692,330.90	1,957,029.66	25.75%	5,654,750.48
EXPENDITURES						
50.61% (1)	Salaries	3,846,579	320,193.41	922,501.91	23.98%	2,924,077.09
1.52% (2)	Employer Payroll Taxes	115,397	9,760.10	24,053.77	20.84%	91,343.23
16.42% (3)	Employee Benefits	1,248,215	103,704.78	282,444.10	22.63%	965,770.90
1.64% (4)	Materials - Instructional	125,000	11,512.20	35,297.59	28.24%	89,702.41
3.03% (5)	Supplies - Non Instructional	230,000	19,440.83	60,505.48	26.31%	169,494.52
3.03% (6)	Student Life Expense	230,000	29,484.44	43,828.73	19.06%	186,171.27
4.09% (7)	Purchased Services	310,500	30,747.97	79,946.82	25.75%	230,553.18
18.95% (8)	Facilities Expense	1,440,000	126,508.12	387,556.58	26.91%	1,052,443.42
0.71% (9)	Other Expense	54,309	0.00	0.00	0.00%	54,309.00
100.00%	Total Expenditures	7,600,000	651,351.85	1,836,134.98	24.16%	5,763,865.02
Surplus/Deficit		0	40,979.05	120,894.68		

	Budget Amount	September	Year to Date Amount	% Active	Budget Balance
REVENUES					
PSD Funding					
PPR \$	6,369,363	544,288.09	1,632,864.27	25.64%	4,736,498.73
Special Ed Funding (net)		3,926.72	11,780.14	0.00%	-11,780.14
Capital Construction Fund	89,056	13,737.76	35,993.19	40.42%	53,062.81
Mill Levy 2000	44,590	3,715.83	11,147.49	25.00%	33,442.51
Mill Levy 1988	114,625	9,681.17	29,043.51	25.34%	85,581.49
Mill Levy 2010	509,821	42,485.08	127,455.24	0.00%	382,365.76
Total PSD Funding	7,127,455	617,834.65	1,848,283.84	25.93%	5,279,171.16
Grant Sources					
Gates Foundation			0.00	0.00%	0.00
Other Grants	25,000	3,000.00	3,000.00	0.00%	22,000.00
State Grants			0.00	0.00%	0.00
Federal Grants	15,000		0.00	0.00%	15,000.00
Total Grant Sources	40,000	3,000.00	3,000.00	7.50%	37,000.00
Local Sources					
Activity Fees / Pupil	30,000	28,572.50	38,072.50	126.91%	-8,072.50
Activity Fees / Athletics	55,000	3,299.78	4,641.98	8.44%	50,358.02
Activity Fees / Non-Athletics	55,000	11,707.41	12,323.38	22.41%	42,676.62
Total Activity Fees	140,000	43,579.69	55,037.86	39.31%	84,962.14
Fundraising / Library	5,000		0.00	0.00%	5,000.00
Fundraising / Special Events (Auction)	5,000		0.00	0.00%	5,000.00
Fundraising / Eagles Nest			0.00	0.00%	0.00
Fundraising / Other (Scrips)		1,418.00	2,550.78	0.00%	-2,550.78
Total Fundraising	10,000	1,418.00	2,550.78	25.51%	7,449.22
Restricted Contributions			160.00	0.00%	-160.00
Unrestricted Contributions	90,000	1,350.00	1,975.00	2.19%	88,025.00
Total Gifts & Contributions	90,000	1,350.00	2,135.00	2.37%	87,865.00
Kindergarten Tuition	48,600	5,400.00	5,400.00	11.11%	43,200.00
Lunch Program Sales	125,000	16,570.85	35,400.55	28.32%	89,599.45
Interest / Bonds / Investments	5,000	43.84	246.67	4.93%	4,753.33
Interest / Banks	2,000	102.33	300.15	15.01%	1,699.85
Misc. Income	11,945	3,031.54	4,674.81	39.14%	7,270.19
Total Other Income	18,945	3,177.71	5,221.63	27.56%	13,723.37
Appropriated Fund Balance					
Operating			0.00	0.00%	0.00
Total Appropriated Fund Balance	0		0.00	0.00	0.00
Total Revenues	7,600,000	692,330.90	1,957,029.66	25.75%	5,642,970.34
EXPENDITURES					
SALARIES					

	Budget Amount	September	Year to Date Amount	% Active	Budget Balance
INSTRUCTIONAL SALARIES					
Elementary Teacher Salaries	858,403	71,744.14	220,410.28	25.68%	637,992.72
Elementary T.A. Salaries	152,753	13,029.75	37,388.19	24.48%	115,364.81
Elementary Teacher Substitutes	60,000	887.57	1,127.57	1.88%	58,872.43
Special Teachers / Art	139,262	12,561.81	36,493.32	26.20%	102,768.68
Special Teachers / Music	121,619	10,329.26	30,575.61	25.14%	91,043.39
Special Teachers / Foreign Language	176,910	10,064.83	29,773.41	16.83%	147,136.59
Special Teachers / PE	115,431	11,563.30	31,649.65	27.42%	83,781.35
Upper School Teachers	840,609	72,613.54	211,894.81	25.21%	628,714.19
Excess Leave Days Paid Off			0.00	0.00%	0.00
Total Instructional Salaries	2,464,987	202,794.20	599,312.84	24.31%	1,865,674.16
Special Education Salaries Reg	281,109	25,706.44	61,790.39	21.98%	219,318.61
Special Education Salaries Para	158,659	11,130.90	27,800.59	17.52%	130,858.41
Total Special Education Salaries	439,768	36,837.34	89,590.98	20.37%	350,177.02
Administrative Salaries	405,820	35,670.18	104,618.54	25.78%	301,201.46
Admin/Support Salaries	310,227	26,722.01	77,653.28	25.03%	232,573.72
Maint./Custodial/Driver Salaries	196,034	15,691.09	43,962.67	22.43%	152,071.33
Media Support Salaries	29,743	2,478.59	7,363.60	24.76%	22,379.40
Total Non-Instructional Salaries	941,824	80,561.87	233,598.09	24.80%	708,225.91
Total Salaries	3,846,579	320,193.41	922,501.91	23.98%	2,924,077.09
PAYROLL TAXES & RELATED					
Medicare / Instructional	32,197	6,457.16	14,925.55	46.36%	17,271.45
Medicare / Special Education	5,700	430.96	1,213.35	21.29%	4,486.65
Medicare / Non-Instructional	15,500	1,115.22	3,352.20	21.63%	12,147.80
Total Medicare (FICA) Taxes	53,397	8,003.34	19,491.10	36.50%	33,905.90
Unemployment / Instructional Sal.	13,500	518.38	1,131.29	8.38%	12,368.71
Unemployment / Special Ed Sal.	3,000	86.39	188.53	6.28%	2,811.47
Unemployment / Non-Instructional	7,500	259.19	565.65	7.54%	6,934.35
Total Unemployment Insurance	24,000	863.96	1,885.47	7.86%	22,114.53
W Comp / Instructional	25,000		0.00	0.00%	25,000.00
W Comp / Special Ed	6,500	446.40	1,338.60	20.59%	5,161.40
W Comp / Non-Instructional	6,500	446.40	1,338.60	20.59%	5,161.40
Total Workers Compensation	38,000	892.80	2,677.20	7.05%	35,322.80
Total Employer Payroll Taxes	115,397	9,760.10	24,053.77	20.84%	91,343.23
EMPLOYEE BENEFITS					
Health / Dental Insurance					
H/D Instructional Elem.	124,740	12,665.01	32,493.79	26.05%	92,246.21
H/D Elementary TA's	59,400	4,537.05	12,111.39	20.39%	47,288.61
H/D Special Teachers / Art	17,820	1,974.71	4,924.26	27.63%	12,895.74
H/D Special Teachers / Music	17,820	2,199.71	5,599.26	31.42%	12,220.74
H/D Special Teachers / Foreign L	23,760	987.35	2,687.14	11.31%	21,072.86
H/D Special Teachers / PE	17,820	2,424.71	6,049.26	33.95%	11,770.74
H/D Upper School Staff	113,000	8,802.96	22,182.40	19.63%	90,817.60
Total Health/Dental - Instructional	374,360	33,591.50	86,047.50	22.99%	288,312.50

	Budget Amount	September	Year to Date Amount	% Active	Budget Balance
H/D Special Education Regular	47,520	2,424.71	6,499.26	13.68%	41,020.74
H/D Special Education Para	23,760	1,662.35	4,262.14	17.94%	19,497.86
Total Health/Dental - Special Ed	71,280	4,087.06	10,761.40	15.10%	60,518.60
H/D Administration	35,640	3,187.05	8,061.39	22.62%	27,578.61
H/D Admin Support	41,580	3,637.05	9,636.39	23.18%	31,943.61
H/D Maint./Custodial	29,700	3,187.05	8,061.39	27.14%	21,638.61
H/D Media Support	5,940	995.64	2,482.83	41.80%	3,457.17
Total Health/Dental - Non-Instructional	112,860	11,006.79	28,242.00	25.02%	84,618.00
Total Health/Dental Insurance	558,500	48,685.35	125,050.90	22.39%	433,449.10
PERA - Employer Paid					
PERA - Elementary Teachers	155,017	13,890.56	39,912.98	25.75%	115,104.02
PERA - Elementary T.A.'s	28,030	2,256.46	6,468.32	23.08%	21,561.68
PERA - Specials / Art	25,555	2,176.41	6,352.46	24.86%	19,202.54
PERA - Specials / Music	22,317	1,802.46	5,333.46	23.90%	16,983.54
PERA - Specials / Foreign Language	32,463	1,658.25	4,902.59	15.10%	27,560.41
PERA - Specials / PE	21,182	1,978.84	5,403.36	25.51%	15,778.64
PERA - Upper School	151,752	12,188.84	35,592.51	23.45%	116,159.49
Total PERA - Instructional Staff	436,316	35,951.82	103,965.68	23.83%	332,350.32
PERA - Special Education Regular	51,583	3,572.42	8,716.71	16.90%	42,866.29
PERA - Special Education Para	29,114	1,831.22	4,518.51	15.52%	24,595.49
Total PERA - Special Education	80,697	5,403.64	13,235.22	16.40%	67,461.78
PERA - Administration	74,346	5,947.02	17,831.80	23.98%	56,514.20
PERA - Admin Support	56,927	4,561.41	13,419.14	23.57%	43,507.86
PERA - Maint. / Custodial	35,972	2,723.03	7,656.42	21.28%	28,315.58
PERA - Media Support	5,457	432.51	1,284.94	23.55%	4,172.06
Total PERA - Non Instructional	172,702	13,663.97	40,192.30	23.27%	132,509.70
Total PERA - Employer Paid	689,715	55,019.43	157,393.20	22.82%	532,321.80
Total Employee Benefits	1,248,215	103,704.78	282,444.10	22.63%	965,770.90
MATERIALS - Instructional					
Electronic Media - Elementary	1,000		-39.57	0.00%	1,039.57
Electronic Media - Special Education			0.00	0.00%	0.00
Electronic Media - Specials / Art			0.00	0.00%	0.00
Electronic Media - Specials / Music			18.54	0.00%	-18.54
Electronic Media - Specials / Foreign			0.00	0.00%	0.00
Electronic Media - Specials / PE			0.00	0.00%	0.00
Total Electronic Media - Specials	0	0.00	18.54	0.00%	-18.54
Electronic Media - Upper School	1,000		-101.26	-10.13%	1,101.26
Total Electronic Media - Instructional	2,000	0.00	-122.29	-6.11%	2,122.29
Periodicals - Elementary			91.41	0.00%	-91.41
Periodicals - Special Education			0.00	0.00%	0.00
Periodicals - Specials / Art			0.00	0.00%	0.00
Periodicals - Specials / Music		50.00	50.00	0.00%	-50.00
Periodicals - Specials / Foreign			0.00	0.00%	0.00
Periodicals - Specials / PE			0.00	0.00%	0.00
Total Periodicals - Specials	0	50.00	50.00	0.00%	-50.00
Periodicals - Upper School	2,000	751.32	751.32	37.57%	1,248.68

	Budget Amount	September	Year to Date Amount	% Active	Budget Balance
Total Periodicals - Instructional	2,000	801.32	892.73	44.64%	1,107.27
Supplies - Elementary	60,000	547.35	2,141.93	3.57%	57,858.07
Supplies - Special Education	5,000	47.40	84.97	1.70%	4,915.03
Supplies - Specials / Art	10,000	320.67	1,466.90	14.67%	8,533.10
Supplies - Specials / Music	5,000	3,171.27	3,171.27	63.43%	1,828.73
Supplies - Specials / Foreign	5,000		4,717.44	94.35%	282.56
Supplies - Specials / PE	5,000	2,203.56	6,654.17	133.08%	-1,654.17
Supplies - Related to Computers/Tech	5,000		5,387.59	107.75%	-387.59
Supplies - Upper School	30,000	4,140.64	10,622.89	35.41%	19,377.11
Total Supplies - Instructional	125,000	10,430.89	34,247.16	27.40%	90,752.84
Textbooks - Elementary			0.00	0.00%	0.00
Textbooks - Special Education			0.00	0.00%	0.00
Textbooks - Specials / Art			0.00	0.00%	0.00
Textbooks - Specials / Music			0.00	0.00%	0.00
Textbooks - Specials / Foreign			0.00	0.00%	0.00
Textbooks - Specials / PE			0.00	0.00%	0.00
Textbooks - Upper School		279.99	279.99	0.00%	-279.99
Total Textbooks - Instructional	0	279.99	279.99	0.00%	-279.99
Total Materials - Instructional	125,000	11,512.20	35,297.59	28.24%	89,702.41
SUPPLIES - Non Instructional					
Business Services	24,000	948.51	7,825.78	32.61%	16,174.22
Board Discretionary	3,500		0.00	0.00%	3,500.00
Classroom Budgets	12,000	1,049.63	1,491.27	12.43%	10,508.73
Library Support	8,000		81.23	1.02%	7,918.77
Maint. / Custodial	55,000	5,363.00	14,191.21	25.80%	40,808.79
Media Support	2,500		0.00	0.00%	2,500.00
School Services	125,000	12,079.69	36,915.99	29.53%	88,084.01
Total Supplies - Non Instructional	230,000	19,440.83	60,505.48	26.31%	169,494.52
STUDENT LIFE					
Activities Expense					
Activities / Athletics	105,000	9,754.12	12,936.68	12.32%	92,063.32
Activities / Non-Athletics	60,000	19,730.32	20,936.60	34.89%	39,063.40
Activities / Pupil	15,000		9,490.00	63.27%	5,510.00
Total Activities Expense	180,000	29,484.44	43,363.28	24.09%	136,636.72
Fundraising Expense					
Fundraising / Eagles Nest			0.00	0.00%	0.00
Fundraising / Library	3,500		0.00	0.00%	3,500.00
Fundraising / Other (Scrips)	34,000		0.00	0.00%	34,000.00
Fundraising / Special Events (Auction)	12,500		465.45	3.72%	12,034.55
Total Fundraising Expense	50,000	0.00	465.45	0.93%	49,534.55
Total Student Life Expenses	230,000	29,484.44	43,828.73	19.06%	186,171.27
PURCHASED SERVICES					
Advertising / Marketing	3,000	50.00	168.00	5.60%	2,832.00
Audit Services	18,000		0.00	0.00%	18,000.00
Communications - Internet	5,000		230.58	4.61%	4,769.42
Communications - Telephone/Fax	20,000	1,102.10	6,140.93	30.70%	13,859.07

	Budget		Year to Date		Budget
	Amount	September	Amount	% Active	Balance
Contracted Field Trips	20,000	1,196.00	1,346.00	6.73%	18,654.00
Education Services	2,000		0.00	0.00%	2,000.00
Food Services	116,000	14,389.43	14,417.63	12.43%	101,582.37
Transportation Services	18,000	3,201.22	9,711.97	53.96%	8,288.03
Insurance - Liability	18,000	1,321.75	3,791.68	21.06%	14,208.32
Insurance - Property	62,000	5,176.43	36,326.19	58.59%	25,673.81
Legal Services	2,500	113.00	192.50	7.70%	2,307.50
Postage Costs	7,000	3,490.00	3,631.24	51.87%	3,368.76
Printing - Outsourced	3,000		195.41	6.51%	2,804.59
Travel, Registration - Conferences	16,000	708.04	3,794.69	23.72%	12,205.31
Total Purchased Services	310,500	30,747.97	79,946.82	25.75%	230,553.18
FACILITIES					
Property					
Depreciation / Bldg. Reserve Exp.					
Equipment - Machinery/ General	15,000	671.01	7,944.13	52.96%	7,055.87
Equipment - Technology	25,000	2,594.93	15,398.76	61.60%	9,601.24
Furniture & Fixtures	25,000	6,216.92	8,480.63	33.92%	16,519.37
Total Property Expense	65,000	9,482.86	31,823.52	48.96%	33,176.48
Property Services					
Building Lease LCS Bldg Corp	1,100,000	95,169.96	292,114.14	26.56%	807,885.86
Building Lease LCS Bldg Corp2			0.00	0.00%	0.00
Building Corp. Overhead Subsidy			0.00	0.00%	0.00
Copier Lease	50,000	2,908.61	8,236.56	16.47%	41,763.44
Lawn Care	25,000	1,536.50	4,879.50	19.52%	20,120.50
Repairs & Maintenance	64,000	5,897.37	19,548.74	30.54%	44,451.26
Snow Removal	6,000		0.00	0.00%	6,000.00
Utilities - Electricity	60,000	6,713.73	15,092.94	25.15%	44,907.06
Utilities - Natural Gas	28,000	1,871.98	5,208.35	18.60%	22,791.65
Utilities - Water & Sewer	42,000	2,927.11	10,652.83	25.36%	31,347.17
Total Property Services	1,375,000	117,025.26	355,733.06	25.87%	1,019,266.94
Total Facilities Expense	1,440,000	126,508.12	387,556.58	26.91%	1,052,443.42
OTHER					
Misc Exp			0.00	0.00%	0.00
Other Grants Expense	35,000		0.00	0.00%	35,000.00
General Contingency	14,309		0.00	0.00%	14,309.00
Federal Grants	5,000		0.00	0.00%	5,000.00
Total Other Expense	54,309	0.00	0.00	0.00%	54,309.00
Total Expenditures	7,600,000	651,351.85	1,836,134.98	24.16%	5,763,865.02
Total Surplus/Deficit	0	40,979.05	120,894.68		