



# LIBERTY COMMON SCHOOL

## Q2 FY 16-17 FINANCIAL STATEMENTS

July 1, 2016 –December 31, 2016

# Fund 11- Operating

## REVENUES

### Local Source Revenue- \$716,545 / 66% to budget

- Kindergarten Tuition- \$24,233 or 37.4% to revised budget
- Mill Levy Overrides- \$337,354 or 50.2% to revised budget
- Daniels Fund Grant- \$200,000 or 100% to revised budget
- Student Lunches- \$81,883 or 63% to revised budget
- Instructional Materials Fees- \$3,531 or 30.7% to revised budget
- Contributions and Donations- \$48,907/ not budgeted
- Remaining Local Source Revenue- \$20,757/ not budgeted

### State Source Revenue- \$232,716 / 53% to budget

- Capital Construction Grant- \$147,090 or 50% to budget
- Exceptional Children's Educational Act Grant \$78,849 or 54.2% to budget
- READ Act Funds- \$6,777/ not budgeted

### Per Pupil Revenue- \$3,787,359 or 49.6% to budget

### Funds Transfer- (\$150,000) / 100% to budget

- Fund 11 to Fund 23- Student Athletics (\$50,000)
- Fund 11 to Fund 43 Capital Reserves (\$100,000)

### Total Revenues

- Total operating revenue for 2<sup>nd</sup> quarter was \$4,586,619 or 50.8% to budget

## EXPENSES

- **Instructional Expenses-** \$2,632,736 or 47.9% to budget
- **Administration Expenses-** \$264,161 or 51.7% to budget
- **Other Operational Expenses-** \$455,648 or 52.1% to budget
- **Facility Operational Expenses-** \$1,299,752 or 74.3% to budget
- **Debt Service-** \$630,778 or 48.5% to budget

### Total Expenses

- Total operating expense for 2<sup>nd</sup> quarter was \$5,283,075 or 53.2% to budget

### Total YTD Operating Surplus

- (\$696,456)- Budget (\$910,000) based on land acquisition

FUND 11- OPERATING YTD Financial Statement July 1st - December 31st	2015-2016 YTD through 12.31.15	% of Budget	2015-2016 Supplemental Budget (adopted 6.16.16)	2016-2017 YTD through 12.31.16	% of Budget	2016-2017 Revised Budget (adopted 11.17.16)
<b>BEGINNING FUND BALANCE</b>	3,830,229		3,830,229	3,233,918		3,233,918
<b>REVENUES</b>						
<i>Funded Pupil Count</i>			1,064			1,086
<b>Local Source Revenue</b>						
Daniels Grant	0		0	200,000	100.0%	200,000
Kindergarten Tuition	27,600	42.6%	64,800	24,233	37.4%	64,800
Summer School Tuition	7,580	97.0%	7,813	15,961	114.0%	14,000
Interest on Investments	883		0	1,230		0
Student Lunches	66,477	66.5%	100,000	81,883	63.0%	130,000
Fundraisers	0	0.0%	115,365	375		0
Donations	44,774	40.7%	110,000	48,907		0
Instructional Materials Fees	5,086	97.0%	5,243	3,531	30.7%	11,500
Mill Levy Overrides	336,268	50.0%	672,535	337,354	50.2%	672,535
Miscellaneous	6,654	306.8%	2,169	3,071		0
<b>State Source Revenue</b>						
Colorado Archery Grant	0	0.0%	1,500	0		0
At Risk Funding	0		0	0		0
Capital Construction Grant	132,795	48.3%	275,022	147,090	50.0%	294,180
Exceptional Children's Educational Act Funds	79,506	49.0%	162,149	78,849	54.2%	145,577
ELPA Funds	0		0	0		0
Read Act Funds	3,620		0	6,777		0
<b>Federal Source Revenue</b>	0		1,000	0		0
<b>Per Pupil Allocation</b>	3,607,278	48.9%	7,382,404	3,787,359	49.6%	7,642,555
<b>Fund Transfer</b>						
Fund 11- Operating to Fund 23- Student Athletics	0	0.0%	(148,218)	(50,000)	100.0%	(50,000)
Fund 11- Operating to Fund 43- Capital Improvements/ Repairs	0	0.0%	(1,051,000)	(100,000)	100.0%	(100,000)
<b>Total Revenues</b>	4,318,520	56.1%	7,700,782	4,586,619	50.8%	9,025,147

<b>FUND 11- OPERATING YTD Financial Statement July 1st - December 31st</b>	<b>2015-2016 YTD through 12.31.15</b>	<b>% of Budget</b>	<b>2015-2016 Supplemental Budget (adopted 6.16.16)</b>
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<b>2016-2017 YTD through 12.31.16</b>	<b>% of Budget</b>	<b>2016-2017 Revised Budget (adopted 11.17.16)</b>
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## EXPENSES

### Instructional Expenses

(10-1999) Instructional Salaries (0100)	1,462,338	50.8%	2,877,303	1,433,139	46.2%	3,102,136
(10-1999) Instructional Benefits (0200)	372,051	45.9%	810,000	417,495	46.9%	889,240
(10-1999) Instructional Purchased Services (0300-0500)	93,379	51.0%	183,000	124,848	62.4%	200,000
(10-1999) Instructional Supplies (0600)	58,969	28.1%	210,000	105,235	45.8%	230,000
(10-1999) Instructional Equipment (0700)	27,519	74.4%	37,000	43,174	26.4%	163,800
(10-1999) Instructional Other (0800)	55	0.1%	45,500	290	20.5%	1,419
(2100) Student Support Salaries (0100)	220,758	51.3%	430,000	216,907	55.0%	394,465
(2100) Student Support Benefits (0200)	55,743	47.7%	116,971	59,932	49.6%	120,949
(2100) Student Support Purchased Services (0300-0500)	810	9.0%	9,000	3,492	23.3%	15,000
(2100) Student Support Supplies (0600)	17,649	39.2%	45,000	8,209	18.2%	45,000
(2100) Student Support Equipment (0700)	0	0.0%	2,000	877	43.9%	2,000
(2100) Student Support Other (0800)	229	22.9%	1,000	215	21.5%	1,000
(2200) Instructional Support Salaries (0100)	59,547	49.2%	120,914	60,771	50.3%	120,914
(2200) Instructional Support Benefits (0200)	18,368	44.5%	41,284	20,270	46.7%	43,386
(2200) Instructional Support Purchased Services (0300-0500)	28,532	40.2%	71,000	71,137	56.9%	125,000
(2200) Instructional Support Supplies (0600)	10,950	42.1%	26,000	11,286	66.4%	17,000
(2200) Instructional Support Equipment (0700)	3,384	11.3%	30,000	55,459	184.9%	30,000
(2200) Instructional Support Other (0800)	140		0	0	0.0%	400
<b>Total Instructional Expenses</b>	<b>2,430,420</b>	<b>48.1%</b>	<b>5,055,972</b>	<b>2,632,736</b>	<b>47.9%</b>	<b>5,501,709</b>

### Administration Expenses

(2300) PSD Purchased Services (0300-0500)	89,796	53.4%	168,000	91,623	54.4%	168,409
(2300) Board Supplies (0600)	343	34.3%	1,000	299	8.5%	3,500
(2400) School Administration Salaries (0100)	129,492	50.8%	255,000	133,466	51.9%	257,278
(2400) School Administration Benefits (0200)	28,566	47.6%	60,000	31,060	45.9%	67,740
(2400) School Administration Purchased Services (0300-0500)	2,201	36.7%	6,000	5,038	46.6%	10,800
(2400) School Administration Supplies (0600)	1,140	38.0%	3,000	2,138	71.3%	3,000
(2400) School Administration Equipment (0700)	0	0.0%	1,000	537	0.0%	0
(2400) School Administration Other (0800)	0			0		
<b>Total Administration Expenses</b>	<b>251,538</b>	<b>50.9%</b>	<b>494,000</b>	<b>264,161</b>	<b>51.7%</b>	<b>510,726</b>

### Other Operational Expenses

(2500) Business Services Salaries (0100)	67,884	53.5%	127,000	75,420	60.2%	125,359
(2500) Business Services Benefits (0200)	14,813	46.1%	32,118	16,004	50.5%	31,700
(2500) Business Services Purchased Services (0300-0500)	30,846	67.1%	46,000	10,744	35.3%	30,400
(2500) Business Services Supplies (0600)	392	19.6%	2,000	843	56.2%	1,500
(2500) Business Services Equipment (0700)	726	72.6%	1,000	0	0.0%	1,000
(2500) Business Services Other (0800)	7,561	89.0%	8,500	7,858	98.2%	8,000

FUND 11- OPERATING YTD Financial Statement July 1st - December 31st	2015-2016 YTD through 12.31.15	% of Budget	2015-2016 Supplemental Budget (adopted 6.16.16)
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2016-2017 YTD through 12.31.16	% of Budget	2016-2017 Revised Budget (adopted 11.17.16)
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## EXPENSES

(2700) Transportation Salaries (0100)	24,024	43.7%	55,000	25,109	45.7%	55,000
(2700) Transportation Benefits (0200)	6,592	43.0%	15,347	7,944	48.7%	16,306
(2700) Transportation Purchased Services (0300-0500)	4,946	49.5%	10,000	20,493	155.2%	13,200
(2700) Transportation Supplies (0600)	2,625	32.8%	8,000	2,943	49.1%	6,000
(2700) Transportation Equipment (0700)	0	0.0%	49,000	0	0.0%	0
(2800) Central Support Salaries (0100)	72,167	43.7%	165,000	97,700	54.0%	180,809
(2800) Central Support Benefits (0200)	32,441	53.3%	60,845	45,682	72.6%	62,914
(2800) Central Support Purchased Services (0300-0500)	86,077	82.0%	105,000	80,040	65.9%	121,500
(2800) Central Support Supplies (0600)	13,433	38.4%	35,000	9,077	30.5%	29,750
(2800) Central Support Equipment (0700)	799	8.0%	10,000	2,430	110.5%	2,200
(2800) Central Support Other (0800)	0	0.0%	0	0	0.0%	0
(2900) Parent/Volunteer Purchased Services (0300-0500)	0	0.0%	5,000	0	0.0%	11,775
(2900) Parent/Volunteer Supplies (0600)	0	0.0%	6,000	0	0.0%	6,000
(3100) Food Services (0600)	46,693	40.6%	115,000	53,361	43.0%	124,000
(5000) Contingency Expense (0800)	0	0.0%	0	0	0.0%	47,000
<b>Total Other Operational Expenses</b>	<b>412,020</b>	<b>48.1%</b>	<b>855,810</b>	<b>455,648</b>	<b>52.1%</b>	<b>874,414</b>

### Facility Operational Expenses

(2600) Custodial Salaries (0100)	76,880	48.1%	160,000	80,970	43.3%	186,926
(2600) Custodia Benefits (0200)	23,680	47.4%	50,000	29,977	48.2%	62,208
(2600) Facility Purchased Services (0300-0500)	117,970	47.2%	250,000	190,518	64.0%	297,664
(2600) Facility Supplies (0600)	75,042	44.4%	169,000	84,723	44.5%	190,500
(2600) Facility Equipment (0700)	4,971	20.7%	24,000	3,564	13.7%	26,000
(4000) Capital Improvement (0700)	7,679	4.0%	192,000	910,000	92.4%	985,000
<b>Total Facility Operational Expenses</b>	<b>306,222</b>	<b>36.2%</b>	<b>845,000</b>	<b>1,299,752</b>	<b>74.3%</b>	<b>1,748,299</b>

### Debt Service

Debt Service (Bond Payments)	547,183	45.6%	1,200,000	630,778	48.5%	1,300,000
<b>Total Debit Service Expenses</b>	<b>547,183</b>	<b>45.6%</b>	<b>1,200,000</b>	<b>630,778</b>	<b>48.5%</b>	<b>1,300,000</b>

<b>Total Expenses</b>	<b>3,947,383</b>	<b>46.7%</b>	<b>8,450,782</b>	<b>5,283,075</b>	<b>53.2%</b>	<b>9,935,147</b>
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<b>ENDING FUND BALANCE</b>	<b>4,201,366</b>		<b>3,080,229</b>	<b>2,537,462</b>		<b>2,323,918</b>
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## **Fund 23- Special Revenue (Athletics)**

### **REVENUES**

#### **Local Source Revenue- \$716,545 / 66% to budget**

- Participation Fees \$26,774 or 50.5% to budget
- Other Revenue \$7,056

#### **Funds Transfer- \$50,000 / 100% to budget**

- Fund 11 to Fund 23- Student Athletics \$50,000

#### **Total Revenues**

- Total revenue for 2<sup>nd</sup> quarter was \$83,830 or 81.4% to budget

### **EXPENSES**

#### **Total Expenses**

- Total operating expense for 2<sup>nd</sup> quarter was \$52,623 or 38% to budget

### **FUND BALANCE**

**\$109,862**

# Balance Sheet

Liberty Common School

Pupil Activity Special Revenue 23			
Account Class			
Account	Description	Y.T.D. Activity	State Account Number
23-956-00-0000-6754-000-0000	FUND BALANCE NET CHANGE	0.00	23-956-00-0000-6754-000-0000-5120
23-956-00-0000-6760-000-0000	ASSIGNED FUND BALANCE	(109,862.00)	23-956-00-0000-6760-000-0000-5120
<b>Current Assets</b>			
23-956-00-0000-8101-000-0000	FUND 23 BANK ACCOUNT	109,862.00	23-956-00-0000-8101-000-0000-5120
23-956-00-0000-8153-000-0000	A/R- FROM OPERATING ACCOUNT	0.00	23-956-00-0000-8153-000-0000-5120
<b>8100</b>	<b>Current Assets</b>	<u>109,862.00</u>	* Account Class
<b>Liabilities</b>			
23-956-00-0000-7400-000-0000	CURRENT LIABILITIES	0.00	23-956-00-0000-7400-000-0000-5120
23-956-00-0000-7421-000-0000	ACCOUNTS PAYABLE	0.00	23-956-00-0000-7421-000-0000-5120
23-956-00-0000-7471-000-0000	PAYROLL CLEARING- BENEFITS	0.00	23-956-00-0000-7471-000-0000-5120
23-956-00-0000-7499-000-0000	EARNED COACH PAY	0.00	23-956-00-0000-7499-000-0000-5120
<b>7400</b>	<b>Liabilities</b>	<u>0.00</u>	* Account Class
<b>23</b>	<b>Pupil Activity Special Revenue</b>	<u><u>0.00</u></u>	Fund
	<b>Report Total:</b>	<u><u>0.00</u></u>	

FUND 23- SPECIAL REVENUE ATHLETICS YTD Financial Statement July 1st - December 31st	2015-2016 YTD through 12.31.15	% of Budget	2015-2016 Supplemental Budget (adopted 6.16.16)
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2016-2017 YTD through 12.31.16	% of Budget	2016-2017 Revised Budget (adopted 11.17.16)
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<b>BEGINNING FUND BALANCE</b>	-		-
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78,655		78,655
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<b>REVENUES</b>
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**Student Participation Revenue**

HS WOMENS BASKETBALL PARTICIPATION FEES	385	0.0%	
HS WOMENS SOCCER PARTICIPATION FEES	0	0.0%	
HS WOMENS VOLLEYBALL PARTICIPATION FEES	3,400	0.0%	
HS MENS BASEBALL PARTICIPATION FEES	0	0.0%	
HS MENS BASKETBALL PARTICIPATION FEES	0	0.0%	
HS CROSS COUNTRY PARTICIPATION FEES	3,320	0.0%	
HS MENS SOCCER PARTICIPATION FEES	4,800	0.0%	
HS TRACK & FIELD PARTICIPATION FEES	0	0.0%	
JH GIRLS BASKETBALL PARTICIPATION FEES	0	0.0%	
JH GIRLS SOCCER PARTICIPATION FEES	0	0.0%	
JH GIRLS VOLLEYBALL PARTICIPATION FEES	2,752	0.0%	
JH BOYS BASKETBALL PARTICIPATION FEES	1,680	0.0%	
JH CROSS COUNTRY PARTICIPATION FEES	960	0.0%	
JH BOYS SOCCER PARTICIPATION FEES	1,440	0.0%	
JH TRACK & FIELD PARTICIPATION FEES	0	0.0%	
8TH GIRLS BASKETBALL PARTICIPATION FEES	0	0.0%	
8TH GIRLS VOLLEYBALL PARTICIPATION FEES	0	0.0%	
8TH BOYS BASKETBALL PARTICIPATION FEES	0	0.0%	
7TH & 8TH TRACK & FIELD PARTICIPATION FEES	0	0.0%	
7TH GIRLS BASKETBALL PARTICIPATION FEES	0	0.0%	
7TH GIRLS VOLLEYBALL PARTICIPATION FEES	0	0.0%	
7TH BOYS BASKETBALL PARTICIPATION FEES	0	0.0%	
6TH TRACK & FIELD PARTICIPATION FEES	0	0.0%	
<b>BUDGET PARTICIPATION FEES</b>		0.0%	<b>53,000</b>
<b>Total Student Participation Revenue</b>	<b>18,737</b>	<b>35.4%</b>	<b>53,000</b>

399			
3,536	0.0%		
0	0.0%		
3,129	0.0%		
0	0.0%		
3,999	0.0%		
3,142	0.0%		
4,382	0.0%		
697	0.0%		
0	0.0%		
97	0.0%		
280	0.0%		
0	0.0%		
490	0.0%		
1,484	0.0%		
0	0.0%		
200	0.0%		
507	0.0%		
1,458	0.0%		
0	0.0%		
294	0.0%		
1,228	0.0%		
1,452	0.0%		
0	0.0%		
	0.0%		<b>53,000</b>
<b>26,774</b>	<b>50.5%</b>		<b>53,000</b>

**Playoffs Revenue**

HS MENS BASKETBALL PLAYOFFS	0		
HS TRACK & FIELD PLAYOFFS	0		
HS WOMENS BASKETBALL PLAYOFFS	0		
HS WOMENS SOCCER PLAYOFFS	0		
HS WOMENS VOLLEYBALL PLAYOFFS	0		
JH GIRLS BASKETBALL PLAYOFFS	0		
JH GIRLS SOCCER PLAYOFFS	0		
ATHLETICS ENTRY FEES	0		
<b>Total Playoffs Revenue</b>	<b>0</b>		<b>0</b>

0			
0			
0			
762			
0			
0			
0			
0			
<b>762</b>			<b>0</b>



FUND 23- SPECIAL REVENUE ATHLETICS YTD Financial Statement July 1st - December 31st	2015-2016 YTD through 12.31.15	% of Budget	2015-2016 Supplemental Budget (adopted 6.16.16)	2016-2017 YTD through 12.31.16	% of Budget	2016-2017 Revised Budget (adopted 11.17.16)
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**Summer Sport Camp-Intramural Participation Revenue**

ELEMENTARY SPORTS CAMP	3,870			0		
UPPER SCHOOL SPORTS CAMP	0			4,154		
ELEM INTRAMURAL PARTICIPATION FEES	465			1,379		
JH SPORTS CAMP PARTICIPATION FEES	0			(240)		
<b>Total Summer Sport Camp Participation Revenue</b>	<b>4,335</b>		<b>0</b>	<b>5,294</b>		<b>0</b>

**Other Revenue**

ATHLETICS MISC REVENUE	1,325			1,000		
JH GIRLS SOCCER SOCKS & SHIRT FEE	0			0		
<b>Total Other Revenue</b>	<b>1,325</b>		<b>0</b>	<b>1,000</b>		<b>0</b>

**Fund Transfer**

Fund 11- Operating to Fund 23- Student Athletics	148,218	100.0%	148,218	50,000	100.0%	50,000
<b>Total Athletics Revenues</b>	<b>172,615</b>	<b>85.8%</b>	<b>201,218</b>	<b>83,830</b>	<b>81.4%</b>	<b>103,000</b>

**EXPENSES**

INTRAMURAL SPORTS STIPEND	0	1,952
INTRAMURAL SPORTS UNEMPLOYMENT	0	29
INTRAMURAL SPORTS MEDICARE	0	28
INTRAMURAL SPORTS PERA	0	374
SUMMER SPORTS CAMP PAY	751	4,023
SUMMER SPORTS CAMP UNEMPLOYMENT	138	60
SUMMER SPORTS CAMP MEDICARE	11	58
SUMMER SPORTS CAMP PERA	138	770
HS WOMENS BASKETBALL STIPEND	0	0
HS WOMENS BASKETBALL UNEMPLOYMENT	0	0
HS WOMENS BASKETBALL MEDICARE	0	0
HS WOMENS BASKETBALL PERA	0	0
HS WOMENS SOCCER STIPEND	0	0
HS WOMENS SOCCER UNEMPLOYMENT	0	0
HS WOMENS SOCCER MEDICARE	0	0
HS WOMENS SOCCER PERA	0	0
HS WOMENS VOLLEYBALL STIPEND	4,663	5,638
HS WOMENS VOLLEYBALL UNEMPLOYMENT	35	84
HS WOMENS VOLLEYBALL MEDICARE	68	82
HS WOMENS VOLLEYBALL PERA	856	1,080

FUND 23- SPECIAL REVENUE ATHLETICS YTD Financial Statement July 1st - December 31st	2015-2016	% of Budget	2015-2016
	YTD through 12.31.15		Supplemental Budget (adopted 6.16.16)

2016-2017	% of Budget	2016-2017
YTD through 12.31.16		Revised Budget (adopted 11.17.16)

### EXPENSES

HS MENS BASEBALL STIPEND	0		0
HS MENS BASEBALL UNEMPLOYMENT	0		0
HS MENS BASEBALL MEDICARE	0		0
HS MENS BASEBALL PERA	0		0
HS MENS BASKETBALL STIPEND	0		0
HS MENS BASKETBALL RETIREE PAY	0		0
HS MENS BASKETBALL UNEMPLOYMENT	0		0
HS MENS BASKETBALL MEDICARE	0		0
HS MENS BASKETBALL PERA	0		0
HS MENS BASKETBALL RETIREE PERA	0		0
HS MENS SOCCER STIPEND	6,663		2,179
HS MENS SOCCER UNEMPLOYMENT	11		32
HS MENS SOCCER MEDICARE	58		32
HS MEN`S SOCCER PERA	739		417
HS CROSS COUNTRY STIPEND	3,786		3,976
HS CROSS COUNTRY UNEMPLOYMENT	55		59
HS CROSS COUNTRY MEDICARE	0		58
HS CROSS COUNTRY PERA	695		761
HS TRACK & FIELD STIPEND	0		0
HS TRACK & FIELD UNEMPLOYMENT	0		0
HS TRACK & FIELD MEDICARE	0		0
HS TRACK & FIELD PERA	0		0
JH GIRLS BASKETBALL STIPEND	0		0
JH GIRLS BASKETBALL MEDICARE	0		0
JH GIRLS BASKETBALL PERA	0		0
JH GIRLS SOCCER STIPEND	0		0
JH GIRLS SOCCER UNEMPLOYMENT	0		0
JH GIRLS SOCCER MEDICARE	0		0
JH GIRLS SOCCER PERA	0		0
JH GIRLS VOLLEYBALL STIPEND	1,361		2,502
JH GIRLS VOLLEYBALL UEMPLOYMENT	20		37
JH GIRLS VOLLEYBALL MEDICARE	20		36
JH GIRLS VOLLEYBALL PERA	250		479
JH BOYS BASKETBALL STIPEND	1,361		2,722
JH BOYS BASKETBALL MEDICARE	20		41
JH BOYS BASKETBALL UNEMPLOYMENT	0		39
JH BOYS BASKETBALL PERA	250		521
JH BOYS SOCCER STIPEND	2,964		1,948
JH BOYS SOCCER UNEMPLOYMENT	0		29
JH BOYS SOCCER MEDICARE	22		28
JH BOYS` SOCCER PERA	547		373



<b>FUND 23- SPECIAL REVENUE ATHLETICS</b> YTD Financial Statement July 1st - December 31st	<b>2015-2016</b>	<b>% of</b> <b>Budget</b>	<b>2015-2016</b>
	<b>YTD</b> <b>through</b> <b>12.31.15</b>		<b>Supplemental</b> <b>Budget</b> <b>(adopted 6.16.16)</b>

<b>2016-2017</b> YTD through 12.31.16	<b>% of</b> <b>Budget</b>	<b>2016-2017</b>
		<b>Revised Budget</b> <b>(adopted 11.17.16)</b>

**EXPENSES**

**EXPENSES**

**Other Purchased Services**

JH GIRLS VOLLEYBALL PURCHASED SERVICES	0		
JH CROSS COUNTRY PURCHASED SERVICES	60		
HS TRACK & FIELD TIMER/OFFICIAL	0		
STUDENT ACTIVITIES - PROF SERVICES	140		
ATHLETICS - PURCHASED PROF SERVICES	0		
FALL SOCCER FIELD PAINTING	0		
HS MENS BASEBALL OTHER PURCH SERV	0		
HS MENS SOCCER PLAYOFF	0		
JH CROSS COUNTRY REGISTRATION FEE	0		
HS CROSS COUNTRY REGISTRATION FEE	0		
HS WOMENS VOLLEYBALL REGISTRATION FEE	250		
HS TRACK & FIELD REGISTRATION FEE	1,049		
ATHLETIC MEMBERSHIP DUES & FEES	2,938		
BUSINESS BANK/MERCH FEES	20		
PAYROLL/ BENEFITS FEES	0		0
<b>BUDGET PURCHASED SERVICES</b>			<b>27,000</b>
<b>Total Purchased Services Expense</b>	<b>13,946</b>	<b>51.7%</b>	<b>27,000</b>

50		
(125)		
0		
0		
80		
0		
0		
910		
632		
0		
(550)		
3,450		
70		
591		
		<b>27,000</b>
<b>14,892</b>	<b>55.2%</b>	<b>27,000</b>

**Athletic Supplies**

ATHLETIC DIRECTOR SUPPLIES	0		
BOYS BASKETBALL GENERAL SUPPLIES	0		
HS MENS BASEBALL SUPPLIES	0		
HS MENS BASKETBALL SUPPLIES	300		
HS MENS SOCCER SUPPLIES	7		
HS TRACK & FIELD SUPPLIES	163		
HS WOMEN' S SOCCER	1,039		
HS WOMENS BASKETBALL SUPPLIES	40		
JH BOYS BASKETBALL GENERAL SUPPLIES	2,274		
JH BOYS SOCCER SUPPLIES	1,696		
JH CROSS COUNTRY SUPPLIES	0		
JH GIRLS BASKETBALL GENERAL SUPPLIES	0		
JH GIRLS SOCCER SUPPLIES	19		
JH GIRLS VOLLEYBALL SUPPLIES	0		
JH SPORTS CAMP SUPPLIES	0		
JH TRACK & FIELD SUPPLIES	0		
VOLLEYBALL SUPPLIES	344		
<b>BUDGET SUPPLIES</b>			<b>15,000</b>
<b>Total Supplies Expense</b>	<b>5,881</b>	<b>39.2%</b>	<b>15,000</b>

1,487		
0		
210		
1,349		
368		
159		
0		
1,508		
118		
219		
167		
0		
(413)		
64		
425		
0		
(715)		
		<b>15,500</b>
<b>4,944</b>	<b>31.9%</b>	<b>15,500</b>

FUND 23- SPECIAL REVENUE ATHLETICS YTD Financial Statement July 1st - December 31st	2015-2016	% of Budget	2015-2016
	YTD through 12.31.15		Supplemental Budget (adopted 6.16.16)

2016-2017	% of Budget	2016-2017
YTD through 12.31.16		Revised Budget (adopted 11.17.16)

**EXPENSES**

<b>Athletic Equipment</b>			
VOLLEYBALL NON-CAP EQUIPMENT	1,500		
TRACK & FIELD EQUIPMENT	13,218		
<b>BUDGET EQUIPMENT</b>			<b>15,000</b>
<b>Total Equipment Expense</b>	<b>14,718</b>		<b>15,000</b>

	0		
	0		
			<b>15,000</b>
	<b>0</b>	<b>0.0%</b>	<b>15,000</b>

<b>Playoffs</b>			
JH BOYS BASKETBALL PLAYOFFS	0		
HS WOMENS BASKETBALL PLAYOFFS	0		
HS MENS BASKETBALL PLAYOFFS	0		
HS MENS SOCCER PLAYOFFS	1,201		
HS MENS BASEBALL PLAYOFFS	0		
<b>BUDGET OTHER</b>			<b>8,000</b>
<b>Total Other Expense</b>	<b>1,201</b>	<b>15.0%</b>	<b>8,000</b>

	250		
	770		
	300		
	0		
	0		
			<b>8,000</b>
	<b>1,320</b>	<b>16.5%</b>	<b>8,000</b>

**Total Expenses 61,228 138,000**

**52,623 38.0% 138,500**

**ENDING FUND BALANCE 111,387 63,218**

**109,862 43,155**

# Fund 43- Capital Reserve/ Capital Projects

## REVENUES

- Interest \$129

### **Funds Transfer- \$100,000 / 100% to budget**

- Fund 11 to Fund 43- Capital Reserve \$100,000

### **Total Revenues**

- Total revenue for 2<sup>nd</sup> quarter was \$100,129 or 99.9% to budget

## EXPENSES

- **HS Expansion-** \$750,000 or 100% to budget
- **HS FFE-** \$154,976, or 77% to budget
- **Building Lease Hold Improvements-** \$59,960, or 30.8% to budget

### **Total Expenses**

- Total expense for 2<sup>nd</sup> quarter was \$965,027 or 84.3% to budget

## FUND BALANCE

**\$179,608**

# Balance Sheet

Liberty Common School

Capital Reserve Fund 43			
Account Class			
Account	Description	Y.T.D. Activity	State Account Number
43-956-00-0000-6700-000-0000	BEGINNING FUND BALANCE	0.00	43-956-00-0000-6700-000-0000-5120
43-956-01-0000-6750-000-0000	HS EXPANSION COMMITTED FUND BALANCE	0.00	43-956-00-0000-6750-000-0000-5120
43-956-02-0000-6750-000-0000	HS FFE COMMITTED FUND BALANCE	(40,818.86)	43-956-00-0000-6750-000-0000-5120
43-956-00-0000-6754-000-0000	FUND BALANCE NET CHANGE	0.00	43-956-00-0000-6754-000-0000-5120
43-956-00-0000-6760-000-0000	ASSIGNED FUND BALANCE	(138,789.17)	43-956-00-0000-6760-000-0000-5120
<b>Current Assets</b>			
43-956-00-0000-8153-000-0000	A/R- FROM OPERATING ACCOUNT	179,608.03	43-956-00-0000-8153-000-0000-5120
<b>8100</b>	<b>Current Assets</b>	<u>179,608.03</u>	* Account Class
<b>Liabilities</b>			
43-956-00-0000-7421-000-0000	A/P- TO OPERATING ACCOUNT	0.00	43-956-00-0000-7421-000-0000-5120
<b>7400</b>	<b>Liabilities</b>	<u>0.00</u>	* Account Class
<b>43</b>	<b>Capital Reserve Fund</b>	<u><u>0.00</u></u>	Fund
	<b>Report Total:</b>	<u><u>0.00</u></u>	

<b>FUND 43- CAPITAL RESERVE CAPITAL PROJECTS</b> <b>YTD Financial Statement</b> <b>July 1st - December 31st</b>	<b>2015-2016</b> <b>YTD</b> <b>through</b> <b>12.31.15</b>	<b>% of</b> <b>Budget</b>	<b>2015-2016</b> <b>Supplemental</b> <b>Budget</b> <b>(adopted 6.16.16)</b>	<b>2016-2017</b> <b>YTD</b> <b>through</b> <b>12.31.16</b>	<b>% of</b> <b>Budget</b>	<b>2016-2017</b> <b>Revised Budget</b> <b>(adopted 11.17.16)</b>
<b>BEGINNING FUND BALANCE</b>	-		-	1,044,506		1,044,506
<b>REVENUES</b>						
<b>Local Source Revenue</b>						
INTEREST	0			129		200
<b>Fund Transfer</b>						
Fund 11- Operating to Fund 43- Capital Improvements/ Repairs	0	0.0%	1,051,000	100,000	100.0%	100,000
<b>Total Capital Reserve Revenues</b>	<b>0</b>	<b>0.0%</b>	<b>1,051,000</b>	<b>100,129</b>	<b>99.9%</b>	<b>100,200</b>
<b>EXPENSES</b>						
(2500) Business Services Purchased Services (0300-0500)						
BUSINESS BANK/MERCH FEES	0		30	90		200
(4000) Capital Improvement			300,970			
BUILDING IMPROVEMENTS SUPPLIES	0			1,844		5,000
HS FURNITURE FOR EXPANSION	0			24,909		25,000
BUILDING LEASE HOLD IMPROVEMENTS	0			59,960		194,506
HS CAPITAL EQUIPMENT	0			123,490		125,000
BUILDING NEW CONSTRUCTION	0			750,000		750,000
HS TECH EQUIP FOR EXPANSION	0			1,870		2,000
HS NON-CAPITAL FFE	0			2,863		43,000
<b>Total Expenses</b>	<b>0</b>	<b>0.0%</b>	<b>301,000</b>	<b>965,027</b>	<b>84.3%</b>	<b>1,144,706</b>
<b>ENDING FUND BALANCE</b>	-		<b>750,000</b>	<b>179,608</b>		<b>(0)</b>